

**UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR / QUARTER ENDED
30TH SEPTEMBER, 2011**

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended (Unaudited)		Six months ended (Unaudited)		Year Ended (Audited)
		30.09.2011	30.09.2010	30.09.2011	30.09.2010	31.03.2011
1	(a) Net Sales / Income from Operations	22,708.32	20,963.88	45,938.39	38,408.39	86,092.53
	(b) Other Operating Income	134.22	200.91	190.13	270.15	402.01
	Total Income	22,842.54	21,164.79	46,128.52	38,678.54	86,494.54
2	Expenditure					
	(a) (Increase)/Decrease in Stocks	(3.41)	(46.94)	(195.55)	67.78	21.90
	(b) Consumption of Raw Materials	15,705.87	15,018.60	32,000.32	26,865.25	59,684.64
	(c) Purchase of Goods for Resale	38.76	232.34	206.46	400.92	373.61
	(d) Purchases of Moulds, Tools & Dies	1,001.09	287.21	1,980.74	487.01	3,176.83
	(e) Employees Cost	1,908.05	1,487.28	3,739.41	3,084.67	6,647.78
	(f) Depreciation /Amortisation / Impairment	570.00	705.18	1,133.36	1,354.81	2,404.49
	(g) Other Expenditure	3,272.59	2,643.43	6,149.05	4,820.33	11,443.76
	Total Expenditure	22,492.95	20,327.10	45,013.79	37,080.77	83,753.01
3	Profit from Operation before Other Income & Interest (1-2)	349.59	837.69	1,114.73	1,597.77	2,741.53
4	Other Income	58.88	54.74	138.42	125.20	487.99
5	Profit before Interest (3+4)	408.47	892.43	1,253.15	1,722.97	3,229.52
6	Interest	260.60	227.03	481.18	452.27	856.18
7	Profit/ (loss) before Tax (5-6)	147.87	665.40	771.97	1,270.70	2,373.34
8	Tax expense	(13.08)	213.00	132.95	339.03	575.97
9	Net Profit/ (loss) (7-8)	160.95	452.40	639.02	931.67	1,797.37
10	Paid up Equity Shares Capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves	-	-	-	-	13,733.24
12	Earning per Share (EPS)					
	Basic and Diluted EPS (in ₹)	1.72	4.84	6.84	9.97	19.23
13	Aggregate of Public Shareholding					
	a) No. of Shares (Nos.)	2,460,352	2,460,352	2,460,352	2,460,352	2,460,352
	b) Percentage of Shareholding (%)	26.32	26.32	26.32	26.32	26.32
14	Promoters and Promoter Group Shareholding					
	a) Pledged/Encumbered					
	- Number of Shares	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA
	b) Non-encumbered					
	- Number of Shares	6,887,380	6,887,380	6,887,380	6,887,380	6,887,380
	- Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2011

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Six months ended (Unaudited)		Year Ended (Audited)
		30.09.2011	30.09.2010	31.03.2011
1.	SOURCES OF FUNDS			
	Shareholders' Funds			
	(a) Share capital	934.77	934.77	934.77
	(b) Reserves and surplus	15,157.05	14,307.91	14,519.83
	Loan Funds	17,419.70	11,530.01	9,955.07
	Deferred Tax Liability (net)	2,200.72	1,920.83	2,067.77
	TOTAL	35,712.24	28,693.52	27,477.44
2.	APPLICATION OF FUNDS			
	Fixed Assets	33,567.94	28,885.44	30,062.72
	Investments	368.52	368.65	368.52
	Current Assets, Loans and Advances			
	Inventories	8,149.88	6,629.08	8,215.98
	Sundry debtors	12,601.50	9,540.88	13,234.92
	Cash and bank balances	6,389.37	2,142.90	3,237.56
	Other current assets	111.79	95.74	105.53
	Loans and advances	3,193.66	3,144.33	3,202.50
	Less: Current Liabilities and Provisions			
	Current liabilities	27,882.93	21,503.22	29,472.95
	Provisions	787.49	610.28	1,477.34
	TOTAL	35,712.24	28,693.52	27,477.44

NOTES :

- The above results for the quarter ended September 30, 2011 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on October 22, 2011.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There was no investor complaint pending at the beginning of the quarter. During the quarter ended September 30, 2011, 11 investor complaints were received and 11 were suitably disposed off and no complaint is pending as on quarter ended September 30, 2011.
- Previous Year / Half Year / Quarter Figures have been regrouped/ recasted wherever necessary, to make them comparable.

For and on behalf of the Board of Directors

 Place: New Delhi
Date : October 22, 2011

D.K. JAIN
Chairman & Managing Director