



LUMAX INDUSTRIES LIMITED

Regd. Office : B-85-86, Mayapuri Industrial Area, Phase-I, New Delhi-110064
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PART I

CONSOLIDATED UNAUDITED / AUDITED RESULTS FOR THE YEAR ENDED MARCH 31, 2017

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Unaudited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income					
	(a) Revenue from Operations (Gross of excise duty)	43,324.77	33,554.50	36,136.58	145,475.15	140,364.04
	(b) Less: Excise Duty	4,730.11	3,506.34	3,815.23	15,497.05	14,846.52
	(c) Revenue from Operations (net of excise duty)	38,594.66	30,048.16	32,321.35	129,978.10	125,517.52
	(d) Other Income	199.13	148.86	134.82	569.48	388.15
	Total Revenue	38,793.79	30,197.02	32,456.17	130,547.58	125,905.67
2	Expenses					
	(a) Cost of materials consumed (including cost of moulds, tools & dies)	26,363.47	19,057.56	21,226.64	84,058.98	82,990.29
	(b) Purchases of Traded goods	148.10	73.10	147.98	401.07	787.27
	(c) Changes in inventories of finished goods work-in-progress and traded goods	211.62	(109.12)	164.57	(49.61)	194.12
	(d) Employee benefits expense	4,160.96	4,053.03	3,696.58	16,102.75	14,266.58
	(e) Other expenses	5,168.77	4,431.08	4,937.18	19,484.33	18,424.19
	(f) Depreciation and Amortisation expense	986.66	1,034.99	966.49	4,042.52	3,789.88
	(g) Finance costs	232.34	268.06	366.71	1,141.04	1,343.79
	Total Expenses	37,271.92	28,808.70	31,506.15	125,181.08	121,796.12
3	Profit before tax (1-2)	1,521.87	1,388.32	950.02	5,366.50	4,109.55
4	Tax expenses					
	(a) Current Tax for earlier years	34.21	13.21	0.13	47.42	0.13
	(b) Deferred Tax	419.82	71.59	(84.20)	850.21	421.51
	Total Tax expense	454.03	84.80	(84.07)	897.63	421.64
5	Net Profit after tax (3-4)	1,067.84	1,303.52	1,034.09	4,468.87	3,687.91
6	Profit / (Loss) of Associate	(357.43)	400.75	177.54	1,053.02	1,514.69
7	Net Profit after Profit/ (Loss) of Associate (5+6)	710.41	1,704.27	1,211.63	5,521.89	5,202.60
8	Earning per Share (not annualised)					
	Basic and Diluted EPS (in Rs.)	7.60	18.23	12.96	59.07	55.66

(Rs. in lacs unless otherwise stated)

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017

Sl. No.	Particulars	Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	31,423.80	25,901.92
	Sub-total - Shareholders' funds	32,358.57	26,836.69
2	Non-current liabilities		
	(a) Long term borrowings	363.77	1,057.29
	(b) Deferred tax liabilities (net)	2,794.40	1,944.18
	(c) Other long term liabilities	2,174.23	2,237.12
	(d) Long term provisions	1,145.98	927.16
	Sub-total - Non-current liabilities	6,478.38	6,165.75
3	Current liabilities		
	(a) Short term borrowings	7,902.21	8,482.54
	(b) Trade payables	34,427.13	30,967.68
	(c) Other current liabilities	10,459.02	12,844.21
	(d) Short term provisions	692.78	559.13
	Sub-total - Current liabilities	53,481.14	52,853.56
	TOTAL - EQUITY AND LIABILITIES	92,318.09	85,856.00
B	ASSETS		
1	Non-current assets		
	(a) Non-Current Investments	44,760.02	42,502.75
	(b) Long term loans and advances	7,873.15	6,869.61
	(c) Other Non-Current assets	4,783.06	3,139.51
	(d) Other Non-Current assets	180.77	121.49
	Sub-total - Non-current assets	57,597.00	52,633.36

2 Current assets		
(a) Current investments	9.87	9.87
(b) Inventories	11,604.54	10,455.02
(c) Trade receivables	19,094.22	18,119.04
(d) Cash and bank balances	136.95	345.52
(e) Short-term loans and advances	3,726.02	3,583.38
(f) Other current assets	149.49	709.81
Sub-total - Current assets	34,721.09	33,222.64
TOTAL - ASSETS	92,318.09	85,856.00

Notes :

1. The above results for the Year ended March 31, 2017 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on May 13, 2017.
2. The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
3. Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.
4. Due to error reported by associate company, the share of associates in PAT of March, 2016 quarter comes to Rs.177.54 lacs instead of Rs.542.99 lacs as reported as a comparative number in June, 2016 quarterly results. However, this does not impact the yearly figures of March, 2016 disclosed in results.

For and on behalf of the Board of Directors

Place : Gurugram
Date : May 13, 2017

D.K.Jain
Chairman



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PART I

STANDALONE UNAUDITED / AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2017

(Rs. in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended			Year ended	
		31.03.2017 (Audited)	31.12.2016 (Unaudited)	31.03.2016 (Audited)	31.03.2017 (Audited)	31.03.2016 (Audited)
1	Income					
	(a) Revenue from Operations (Gross of excise duty)	43,324.77	33,554.50	36,136.58	145,475.15	140,364.04
	(b) Less: Excise Duty	4,730.11	3,506.34	3,815.23	15,497.05	14,846.52
	(c) Revenue from Operations (net of excise duty)	38,594.66	30,048.16	32,321.35	129,978.10	125,517.52
	(d) Other Income	199.13	148.86	134.82	618.97	437.64
	Total Revenue	38,793.79	30,197.02	32,456.17	130,597.07	125,955.16
2	Expenses					
	(a) Cost of materials consumed (including cost of moulds, tools & dies)	26,363.47	19,057.56	21,226.64	84,058.98	82,990.29
	(b) Purchases of Traded goods	148.10	73.10	147.98	401.07	787.27
	(c) Changes in inventories of finished goods work-in-progress and traded goods	211.62	(109.12)	164.57	(49.61)	194.12
	(d) Employee benefits expense	4,160.96	4,053.03	3,696.58	16,102.75	14,266.58
	(e) Other expenses	5,168.77	4,431.08	4,937.18	19,484.33	18,424.19
	(f) Depreciation and Amortisation expense	986.66	1,034.99	966.49	4,042.52	3,789.88
	(g) Finance costs	232.34	268.06	366.71	1,141.04	1,343.79
	Total Expenses	37,271.92	28,808.70	31,506.15	125,181.08	121,796.12
3	Profit before tax (1-2)	1,521.87	1,388.32	950.02	5,415.99	4,159.04
4	Tax expense					
	(a) Current Tax for earlier years	34.21	13.21	0.13	47.42	0.13
	(b) Deferred Tax	419.82	71.59	(84.20)	850.21	421.51
	Total Tax expense	454.03	84.80	(84.07)	897.63	421.64
5	Net Profit after tax (3-4)	1,067.84	1,303.52	1,034.09	4,518.36	3,737.40
6	Earning per Share (not annualised)					
	Basic and Diluted EPS (in Rs.)	11.42	13.94	11.06	48.34	39.98

(RS. in lacs unless otherwise stated)

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2017

Sl. No.	Particulars	Year Ended	
		31.03.2017 (Audited)	31.03.2016 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share capital	934.77	934.77
	(b) Reserves and surplus	24,001.39	19,483.05
	Sub-total - Shareholders' funds	24,936.16	20,417.82
2	Non-current liabilities		
	(a) Long term borrowings	363.77	1,057.29
	(b) Deferred tax liabilities (net)	2,794.40	1,944.18
	(c) Other long term liabilities	2,174.23	2,237.12
	(d) Long term provisions	1,145.98	927.16
	Sub-total - Non-current liabilities	6,478.38	6,165.75
3	Current liabilities		
	(a) Short term borrowings	7,902.21	8,482.54
	(b) Trade payables	34,427.13	30,967.68
	(c) Other current liabilities	10,459.02	12,844.21
	(d) Short term provisions	692.78	559.13
	Sub-total - Current liabilities	53,481.14	52,853.56
	TOTAL - EQUITY AND LIABILITIES	84,895.68	79,437.13

B	ASSETS		
1	Non-current assets		
	(a) Fixed assets (includes Property, Plant & Equipment, Intangible assets & Capital work in progress)	44,760.02	42,502.75
	(b) Non-Current Investments	450.74	450.74
	(c) Long term loans and advances	4,783.06	3,139.51
	(d) Other Non-Current assets	180.77	121.49
	Sub-total - Non-current assets	50,174.59	46,214.49
2	Current assets		
	(a) Current investments	9.87	9.87
	(b) Inventories	11,604.54	10,455.02
	(c) Trade receivables	19,094.22	18,119.04
	(d) Cash and bank balances	136.95	345.52
	(e) Short-term loans and advances	3,726.02	3,583.38
	(f) Other current assets	149.49	709.81
	Sub-total - Current assets	34,721.09	33,222.64
	TOTAL - ASSETS	84,895.68	79,437.13

Notes :

1. The above results for the year ended March 31, 2017 have been audited by the Auditors and were taken on record at the Board of Directors meeting held on May 13, 2017.
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3. Figures of previous periods have been regrouped wherever necessary, to conform to current quarter / year classification.

For and on behalf of the Board of Directors

Place : Gurugram
Date : May 13, 2017

D.K.Jain
Chairman