

**LUMAX INDUSTRIES LIMITED**  
**REVIEWED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2007**

(Rs in lacs, unless otherwise stated)

SNO	PARTICULARS	QUARTER ENDED (REVIEWED)		YEAR ENDED (AUDITED)
		30.06.2007 AMOUNT	30.06.2006 AMOUNT	31.03.2007 AMOUNT
<b>1</b>	<b>INCOME</b>			
	a) NET SALES	12,252.40	11,964.78	53,538.39
	b) OTHER INCOME	332.91	99.85	735.45
	<b>TOTAL INCOME</b>	12,585.31	12,064.63	54,273.84
<b>2</b>	<b>EXPENDITURE</b>			
	a) (INCREASE) IN STOCKS	(91.00)	(560.05)	(655.32)
	b) CONSUMPTION OF RAW MATERIALS	7,394.40	7,117.17	28,963.00
	c) PURCHASE OF GOODS FOR RESALE	1,331.53	1,738.18	8,919.87
	d) PURCHASE OF MOULDS, TOOLS & DIES	78.26	210.07	1,652.48
	e) STAFF COST	1,084.14	899.11	3,977.44
	f) OTHER EXPENDITURE	1,454.80	1,526.86	6,505.98
	<b>TOTAL EXPENDITURE</b>	11,252.13	10,931.34	49,363.45
<b>3</b>	<b>PROFIT BEFORE INTEREST, DEPRECIATION &amp; TAX</b>	1,333.18	1,133.29	4,910.39
<b>4</b>	<b>INTEREST</b>	121.97	91.08	455.41
<b>5</b>	<b>PROFIT BEFORE DEPRECIATION &amp; TAX</b>	1,211.21	1,042.21	4,454.98
<b>6</b>	<b>DEPRECIATION</b>	470.08	410.37	1,653.96
<b>7</b>	<b>PROFIT BEFORE TAX</b>	741.13	631.84	2,801.02
<b>8</b>	PROVISION FOR TAX			
	- CURRENT TAX	285.00	220.00	878.56
	- DEFERRED TAX (CREDIT) / CHARGE	(31.87)	(0.60)	53.08
	- FRINGE BENEFIT TAX	12.00	7.40	41.00
<b>9</b>	<b>NET PROFIT</b>	476.00	405.04	1,828.38
<b>10</b>	<b>PAID UP EQUITY SHARE CAPITAL OF Rs. 10/- EACH</b>	934.77	834.77	834.77
<b>11</b>	<b>RESERVES (EXCL. REVALUATION RESERVE)</b>			6,489.35
<b>12</b>	<b>BASIC &amp; DILUTED EPS (NOT ANNUALISED) Rs.</b>	5.09	4.85	21.90
<b>13</b>	<b>AGGREGATE OF PUBLIC SHAREHOLDING</b>			
	- NUMBER OF SHARES (NOS.)	4,329,899	3,462,697	3,466,431
	- PERCENTAGE OF SHAREHOLDING (%)	46.32	41.48	41.53

**Notes :-**

- The results for the quarter ended June 30, 2007 have been reviewed by the Auditors and were taken on record at the Board of Directors Meeting held on July 31, 2007.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- There were no investor complaints pending at the beginning of the quarter. During the quarter ended June 30, 2007, 123 investor complaints were received and 123 complaints were suitably disposed-off and no complaint is pending as on June 30, 2007.
- The Company has made preferential allotment of 1,000,000 equity shares on May 8, 2007 to its collaborator, Stanley Electric Co. Ltd., Japan at a price of Rs. 540.03 per share. After aforesaid allotment of equity shares, share capital of the Company has increased from Rs. 834.77 lacs to Rs. 934.77 lacs.
- The Accounting Standard AS-15 (revised) on "Employees Benefits", issued by the Institute of Chartered Accountants of India (ICAI) which became mandatory from April 01, 2007 has been complied with.
- During the quarter, the Company has implemented SAP as ERP Platform, which is under stabilization and is facing certain implementation issues. Accordingly, the material consumption and inventory amounts calculated by the system are currently being analyzed by the management and the impact of change in consumption and inventory amounts, if any, which, in the opinion of the management is not likely to be material, will be adjusted as and when this analysis is completed. Also, due to implementation of SAP as discussed above, the valuation of inventories of Raw materials and Stores & Spares is done on the basis of moving weighted average method instead of FIFO basis as applied in the earlier years. The impact of the same on the profit for the period is currently not ascertainable.
- Previous year / quarter figures have been regrouped / recasted wherever necessary, to make them comparable.

for and on behalf of the Board of Directors

Place : Gurgaon  
Date : July 31, 2007

D.K. Jain  
Chairman & Managing Director

