



Lumax Industries Limited



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Date

Lumax Industries announces Q2 and H1 FY 2016 Results.

New Delhi- November 7, 2015: Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its reviewed financial results for 2nd quarter/ half year ended September 30, 2015.

Financial Highlights for the Half Year:

- Total Income at Rs. 622.10 cr. against previous year Rs.561.62 cr.; up by 10.77%.
- PBT at Rs. 23.44 cr. (3.77%) against previous year Rs.9.40 cr. (1.67%); up by 150%.
- PAT at Rs. 18.85 cr. (3.03%) against previous year Rs.10.37 cr. (1.85%); up by 82%.
- Earnings per Share (EPS) Rs. 20.17 (Annualised Rs.40.34) against previous year Rs. 11.10 (Rs.17.73).

Awards and Recognitions:

- The Company got awarded by its key customers to recognise its persistent efforts to improve manufacturing practices and overall Business capabilities.
- The company is proudly celebrating 70 years of Business Excellence.

The company has successfully ventured into LED Lamp signifying its remarkable shift to LED based technology, which will be the first mover advantage for the Company and which is also the future of automotive lighting. The Company is driving innovation and technology on the back of strong R&D capabilities and support from its technical and financial collaborator Stanley, Japan since more than 3 decades, which enjoys Global presence in automotive lighting.

The Company continues to focus on driving change as the future trend of the industry is moving towards LED based lighting. The Company is proactively investing towards these future technologies in order to further enhance the order book and explore the opportunities for exports. These initiatives will further strengthen the business and deliver its performance ambition.

Mr. Deepak Jain, Managing Director said, our brand, deep OEM engagement, strong R&D capabilities, continuous self-reliance in technology and our young and dynamic workforce gives us confidence that the Company can deliver strong and sustained performance in the coming years as well.