

PART I

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

(₹ in lacs unless otherwise stated)

Sl. No.	Particulars	Quarter ended (Unaudited)			Six months ended (Unaudited)		Year ended (Audited)
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
1	Income from operations						
	(a) Net Sales / Income from Operations (Net of excise duty)	25,194.84	27,041.21	22,708.32	52,236.05	45,938.39	98,160.00
	(b) Other Operating Income	204.36	126.24	77.79	330.60	133.70	355.81
	Total Income from operations (net)	25,399.20	27,167.45	22,786.11	52,566.65	46,072.09	98,515.81
2	Expenses						
	(a) Cost of materials consumed	17,932.69	19,833.69	16,752.55	37,766.38	33,981.06	73,262.01
	(b) Purchases of stock-in-trade	2.90	2.20	38.76	5.10	206.46	300.03
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	186.50	(474.30)	(3.41)	(287.80)	(195.55)	(312.55)
	(d) Employee benefits expense	2,342.18	2,346.64	1,895.98	4,688.82	3,739.41	7,914.87
	(e) Depreciation and amortisation expense	783.20	736.59	570.00	1,519.79	1,133.36	2,366.80
	(f) Other expenses	3,484.98	4,230.37	3,212.41	7,715.35	6,094.14	12,773.85
	Total Expenses	24,732.45	26,675.19	22,466.29	51,407.64	44,958.88	96,305.01
3	Profit from Operation before other income & finance costs (1-2)	666.75	492.26	319.82	1,159.01	1,113.21	2,210.80
4	Other Income	89.34	62.70	115.31	152.04	194.85	365.17
5	Profit before finance costs (3+4)	756.09	554.96	435.13	1,311.05	1,308.06	2,575.97
6	Finance costs	490.13	435.54	287.26	925.67	536.09	1,222.76
7	Profit before tax (5-6)	265.96	119.42	147.87	385.38	771.97	1,353.21
8	Tax expense	16.18	(39.08)	(13.08)	(22.90)	132.95	71.84
9	Net Profit after tax (7-8)	249.78	158.50	160.95	408.28	639.02	1,281.37
10	Paid up equity share capital of ₹ 10/- each	934.77	934.77	934.77	934.77	934.77	934.77
11	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	14,362.76
12	Earning per Share (not annualised)						
	Basic and Diluted EPS (in ₹)	2.67	1.70	1.72	4.37	6.84	13.71

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

Sl. No.	Particulars	Quarter ended			Six months ended		Year ended
		30.09.2012	30.06.2012	30.09.2011	30.09.2012	30.09.2011	31.03.2012
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- No. of Shares	2,460,511	2,460,352	2,460,352	2,460,511	2,460,352	2,460,352
	- Percentage of Shareholding	26.32	26.32	26.32	26.32	26.32	26.32
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	NA	NA	NA	NA	NA	NA
	- Percentage of Shares (as a % of the total share capital of the company)	NA	NA	NA	NA	NA	NA
	b) Non-encumbered						
	- Number of Shares	6,887,221	6,887,380	6,887,380	6,887,221	6,887,380	6,887,380
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter)	100%	100%	100%	100%	100%	100%
	- Percentage of Shares (as a % of the total share capital of the company)	73.68%	73.68%	73.68%	73.68%	73.68%	73.68%

Particulars	Quarter ended 30th September 2012
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	-
Received during the quarter	3
Disposed off during the quarter	3
Remaining unresolved at the end of the quarter	-

(₹ in lacs unless otherwise stated)

STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2012

Sl. No.	Particulars	Six months ended (Unaudited)		Year Ended (Audited)
		30.09.2012	30.09.2011	31.03.2012
A	EQUITY AND LIABILITIES			
1	Shareholders' Funds			
	(a) Share capital	934.77	934.77	934.77
	(b) Reserves and surplus	15,552.61	15,157.05	15,145.94
	Sub-total - Shareholders' funds	16,487.38	16,091.82	16,080.71
2	Non-current liabilities			
	(a) Long term borrowings	12,324.33	10,873.51	11,447.67
	(b) Deferred tax liabilities (net)	2,116.58	2,200.72	2,139.61
	(c) Trade payables	93.44	635.45	366.81
	(d) Other long term liabilities	2,566.65	2,591.16	2,566.65
	(e) Long term provisions	-	-	7.38
	Sub-total - Non-current liabilities	17,101.00	16,300.84	16,528.12
3	Current liabilities			
	(a) Short term borrowings	3,265.60	4,085.15	3,005.08
	(b) Trade payables	27,536.11	22,660.10	27,800.17
	(c) Other current liabilities	8,108.63	4,774.00	6,496.55
	(d) Short term provisions	802.45	787.48	1,481.09
	Sub-total - Current liabilities	39,712.79	32,306.73	38,782.89
	TOTAL - EQUITY AND LIABILITIES	73,301.17	64,699.39	71,391.72
B	ASSETS			
1	Non-current assets			
	(a) Fixed assets	41,427.12	33,567.94	40,134.62
	(b) Non-Current Investments	456.77	360.77	456.77
	(c) Long term loans and advances	1,568.40	2,191.34	1,414.96
	(d) Other Non-Current assets	863.69	297.52	726.92
	Sub-total - Non-current assets	44,315.98	36,417.57	42,733.27
2	Current assets			
	(a) Current investments	8.39	7.75	8.39
	(b) Inventories	10,166.48	8,149.88	9,005.93
	(c) Trade receivables	12,875.28	12,601.50	13,092.65
	(d) Cash and bank balances	3,327.55	6,169.04	3,082.08
	(e) Short-term loans and advances	2,512.90	1,071.29	3,359.53
	(f) Other current assets	94.59	282.36	109.87
	Sub-total - Current assets	28,985.19	28,281.82	28,658.45
	TOTAL - ASSETS	73,301.17	64,699.39	71,391.72

Notes :

- The above results for the quarter ended September 30, 2012 have been reviewed by the Auditors and were taken on record at the Board of Directors meeting held on November 10, 2012.
- The Company's business activity falls within a single business segment i.e. manufacture of Automotive Components and therefore, segment reporting in terms of Accounting Standard 17 on Segmental Reporting is not applicable.
- Previous year / quarter figures have been recast/regrouped wherever necessary, to make them comparable.

For and on behalf of the Board of Director

Place : Gurgaon
Date : November 10, 2012

D.K.Jain
Chairman & Managing Director