

The National Stock Exchange of India Ltd.
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Department of Corporate Services
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Company Code – LUMAXIND**Company Code – 517206**

LUMAX INDUSTRIES LIMITED
Q2 FY18 & H1 FY18 Results

Q2 FY18 Standalone Performance

- Revenue (Net) up by 25% YoY to Rs. 380 Cr
- EBITDA grew by 28% YoY to Rs. 35 Cr; Margin at 9.2% (FY 17 at 8.9%)
- PBT grew by 58% YoY to Rs. 22 Cr; Margin at 5.8% (FY 17 at 4.6%)
- PAT grew by 50% YoY to Rs. 18 Cr; Margin at 4.8% (FY 17 at 4.0%)

Q2 FY18 Consolidated Performance

- Revenue (Net) up by 25% YoY to Rs. 380 Cr
- PAT (after share of Associate) grew by 22% YoY to Rs. 21 Cr ; Margin at 5.5%

New Delhi – November 4th, 2017 – Lumax Industries Limited, the leader in automotive Lighting and illumination products, announced its Un-audited Financial Results for the Quarter and Half year ended September 30th, 2017.

Lumax Industries Limited (Consolidated Results)						
Particulars (Rs. Crs)	Q2 FY18	Q2 FY17	YoY%	H1 FY18	H1 FY17	YoY%
Revenue (Net of Excise duty)	379.65	304.20	25%	720.07	599.66	20%
EBITDA	30.98	26.68	16%	57.40	51.32	12%
Margin (%)	8.2%	8.8%		8.0%	8.6%	
PBT	18.21	13.41	36%	32.17	24.81	30%
Margin (%)	4.8%	4.4%		4.5%	4.1%	
PAT (after share of associate)	20.76	16.98	22%	35.91	29.85	20%
Margin (%)	5.5%	5.6%		5.0%	5.0%	
EPS	22.21	18.17	22%	38.42	31.93	20%

The above results are in compliance with the Indian Accounting Standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013. Consequently, previous Indian Generally Accepted Accounting Principles (IGAAP) for the quarter and half year ended 30th September 2016 have been restated to make them comparable.

The revenue stood at Rs. 380 Cr for Q2 FY18 as against Rs. 304 Cr (net of excise duty) in Q2 FY17 up by 25% YOY led by increase in volumes and value addition of new technology lighting components.

The company reported consolidated EBITDA of Rs. 31 Cr, a growth of 16% year on year.

EBITDA margin stands at 8.2% for Q2 FY18 as against 8.8% % for Q2 FY17. The contraction in margins was on account of pending actualization of price increase from customers.

Profit after Tax (after share of associate) stood at Rs. 21 Cr in Q2 FY18 as against Rs. 17 Cr in Q2 FY17.

PAT margin stood at 5.5% in Q2 FY18 as against 5.6% in Q2 FY17.

EPS stands at Rs. 38.42 per share for H1 FY18 compared to Rs. 31.93 H1 FY17

Business & Customer Update

The Company has received orders to supply new age head lamps from Mahindra & Mahindra & Honda Motorcycles and Scooters India (HMSI) for their upcoming models.

The Bawal & Haridwar Plant won Gold Award in International Convention on Quality Control Circles (ICQCC) held in Philippines on October 26, 2017.

The Company inaugurated its state-of-the-art lighting manufacturing facility at Sanand, Gujarat on November 2, 2017. This facility has been set up with a capacity of about 300,000 car-sets annually.

Commenting on the performance Mr. Deepak Jain, Managing Director, Lumax Industries Limited said

“There has been sustained growth of passenger vehicles led by Maruti Suzuki and of two wheelers by HMSI & Hero MotoCorp Ltd, despite subdued market sentiments post GST implementation. The growth momentum was sustained on the back of Good monsoons resulting in improved Rural demand & lower interest rates for vehicle financing.

Unrelenting focus on product development complemented by solid foundation in form of manufacturing capabilities, in-house R&D, improved efficiencies, and highest standard of quality has helped us to serve our customers well. With a strong order book, we are confident of growth in coming quarters.”

About Lumax Industries Limited:

Lumax Industries Limited, a flagship company of D.K. Jain Group, is India's pioneer and most experienced player in the Automotive Lighting Industry. The company has over 3 decades of strong partnership with Stanley Electric Co. Limited, Japan, a world leader in Vehicle Lighting and illumination products. Lumax has nine ultra-modern manufacturing plants in India, strategically located near manufacturing locations of major OEMs.

Lumax is one of the major suppliers to OEMs including Maruti Suzuki, Mahindra & Mahindra, Tata Motors, Honda Cars, HMSI, Hero MotoCorp and others

For more information about the Group and its businesses, please visit website at www.lumaxindustries.com

Safe Harbor Statement:

This document may contain forward-looking statements about Lumax Industries Limited & its associate, which are based on the beliefs, opinions, and expectations of the company's management as the date of this press release and the companies do not assume any obligation to update their forward-looking statements if those beliefs, opinions, expectations, or other circumstances should change. These statements are not the guarantees of future performance and involve risks and uncertainties that are difficult to predict. Consequently, readers should not place any undue reliance on such forward-looking statements.

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Thanking you,

Yours faithfully,

For **LUMAX INDUSTRIES LIMITED**

Shwetank



SHWETANK TIWARI
COMPANY SECRETARY

Encl.: as above